

ECONOMICS SESSION (20-21)

MONTH: MARCH

Content/Topic	3 th Week	4 th and 5 th Week
INDIAN ECONOMIC DEVELOPMENT- INDIA ON THE EVE OF INDEPENDENCE	<u>INDIAN ECONOMICS</u> INDIA ON THE EVE OF INDEPENDENCE: The state of Agriculture The state of Industry Foreign trade	Demographic conditions Occupational and infrastructure Positive impact of British rule in India
Learning Objective	To enable the students to – Understand the basic nature of the Subject of Economics. Understand the socio-economic conditions that prevailed under the British Rule. Understand the state of Indian Agriculture, Industry, Trade, Infrastructure etc. Understand the positive contributions of the British rule to the Indian economy.	
Learning Outcome	Students would understand the – Basic nature of the Subject of Economics. Nature and scope of Indian Economics. Socio-economic conditions that prevailed under the British Rule. State of Indian Agriculture, Industry, Trade, Infrastructure etc.	
Activity	Assignment- State of Indian Economy on the Eve of Independence.	
Teaching Aids /Resources	Speech by Shashi Tharoor- Looking back at British Raj in India Smart Class module: India on Eve of Independence HOTs Questions from Reckoner from “On the Eve of Independence”	

MONTH: APRIL

Content/Topic	1st Week	2 nd Week	3 rd Week	4 th & 5 th Week
<u>INDIAN ECONOMIC DEVELOPMENT</u> INDIAN ECONOMY (1950-1990) <u>MACROECONOMICS</u> NATIONAL INCOME	<u>INDIAN ECONOMIC DEVELOPMENT</u> Indian Economy (1950-1990) 1) Introduction Economic Planning – Meaning & duration of various five year plans. Goals of FYP (Growth, Modernization, Self-reliance, Equity) General discussion and instructions about IED Project	(ctd.) Industrial Development (Role of PSUs, IPR-1956, SSI) Trade Policy: Import substitution. Critical appraisal of planning till 1990 <u>MACROECONOMICS</u> <u>NATIONAL INCOME</u> Basic Concepts, Consumption & Capital Goods. Final & Intermediate Goods. Stock & Flow Gross Investment & Depreciation	<u>NATIONAL INCOME(contd.)</u> Concept of national income(Real and Nominal) Circular flow of income in II sector model Methods of calculating National Income	<u>NATIONAL INCOME(contd.)</u> Value Added Method Income method Expenditure Method Precautions Application of formulas and practice of numerical. GDP & welfare
Learning Objective	To enable the students to- Understand the economic conditions that prevailed in the Post Independent India Understand the goals of planning. Concept of import substitution, Infant Industry Argument Role of public sector in the development of Indian economy Importance of land reforms in the post-independence period. Know and apply the basic concepts of National Income Accounting. Explain the concept of GDP as a welfare indicator Understand the components of all three methods in detail.			
Learning Outcome	Students would understand the – Importance of modernization in the planning period Application of o planning objective -Equity with growth in Post-Independence India. Importance of green revolution in strengthening the agricultural sector. Importance of subsidies. Application of Basic concepts of National Income Accounting learning the various methods used in National Income Accounting Understand and analyses the national income and related aggregates that determine the growth of the economy. Analyze the disadvantages of GDP as welfare indicator			
	Assignment based on numerical on the three methods			
Assessment/ Activity	Test- Indian Economy (1950-1990) Assignments – numerical from Income method, expenditure method and value added method. NCERT Macroeconomics back questions from National Income.			

Teaching Aids /Resources	Smart Class Module: Basic Concepts of National Income, GDP And Welfare, Indian Economy 1950-1990, Issues in Agriculture Data on National income of India 2018-19
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MONTH: MAY

Content/Topic	1 st and 2 nd Week	3 rd Week	4 th Week	5 th Week
<u>INDIAN ECONOMIC DEVELOPMENT</u> LIBERALIZATION, PRIVATION AND GLOBALIZATION PROJECT WORK	Liberalization, Privation and Globalization: Liberalization, Privatization Globalization : An Appraisal Introduction, Reasons for Reforms. Structural and Stabilization reforms Liberalization – Industrial Sector Reforms, Financial Sector Reforms, Tax Reforms, Foreign Sector Reforms, Trade and Investment Policy Reforms	Periodic test 1 Privatization – Meaning & Concept Liberalization, Privatization Globalization : An Appraisal	Periodic test 1 Globalization – Positive and Negative Traits of Globalization, Outsourcing WTO Arguments in favor and against Economic Reforms.	MACROECONOMICS Money and banking: Meaning of money ☐ Sources of money Supply– Nature of deposits held by the Public – Demand Deposit and Time Deposits PROJECT WORK
Learning Objective	To enable the students to understand the– Need of the economic reforms in the erstwhile Indian Economic Scenario along with the meaning & features of NEP/Economic Reforms and arguments in favor and against it. Meaning and features of liberalization, Privatization and Globalization & their economic consequences. Importance of outsourcing in Indian Economy.			
Learning Outcome	Students would understand the – Need of the economic reforms in the erstwhile Indian Economic Scenario along with the meaning & features of NEP/Economic Reforms and arguments in favor and against it. Meaning and features of Liberalization, Privatization and Globalization & their economic consequences. Appraisal of LPG policies.			
Assessment/ Activity	Periodic Test- I Project work Discussion on paper by Planning Commission of India on 12 th 5 year plan.			
Teaching Aids /Resources	Smart Board module: Economic Reforms In India, Implications of LPG Policies In India Video on green revolution Speech of GURU Bhai in movie Guru			

MONTH: JULY

Content/Topic	1 st Week	2 nd Week	3 rd Week	4 th Week	5 th week
<p><u>MACROECONOMICS</u> MONEY AND BANKING, BUDGET</p> <p><u>INDIAN ECONOMIC DEVELOPMENT – POVERTY</u></p>	<p>Credit Creation by Commercial banks</p> <p>Definition and features of Central Bank</p> <p>Functions</p> <p>Currency printing authority, Bankers bank</p> <p>Government’s bank</p> <p>Controller of Money supply</p>	<p>Tools to control money supply:</p> <p>Quantitative measure & qualitative measures</p> <p>MACROECONOMICS – BUDGET</p> <p>Government budget meaning & objectives</p> <p>Budgeted Receipts & Budgeted Expenditure</p>	<p>MACROECONOMICS – BUDGET (ctd.)</p> <p>Types of Deficits</p> <p>Revenue Deficit, Fiscal Deficit and Primary Deficit.</p> <p>Numerical Relating to deficits</p> <p>INDIAN ECONOMIC DEVELOPMENT – POVERTY</p> <p>Introduction and Meaning of poverty.</p> <p>Measures of Poverty (Relative and Absolute).</p>	<p>POVERTY (CTD.)</p> <p>Concept of Poverty Line.</p> <p>Magnitude of poverty in India.</p> <p>Government’s Approach to Poverty Removal.</p> <p>Three dimensional attack</p>	<p>PAPs</p> <p>Critical Evaluation of the PAP’s</p>
Learning Objective	<p>To enable the students to -</p> <p>Understand the role of Money in economy and the measures of money supply.</p> <p>Explain the types of deposits held by commercial bank</p> <p>Learn about the Main functions of Central bank as controller of money supply and the working of its tools.</p> <p>Understand concepts related to government budget and their economic implications</p> <p>Understanding the tax structure in India</p>				
	<p>Concept and content of Poverty, poverty line and its measures. The steps taken by the Government for Poverty Alleviation.</p> <p>Analyse the data on magnitude of poverty</p> <p>Understand the importance of PAP’S.</p>				
Learning Outcome	<p>Students would be able to -</p> <p>Role of commercial bank and Central bank.</p> <p>Through Quantitative and Qualitative measures analyze Central bank as controller of money supply.</p> <p>Understand the process of Credit Creation also analyze the concept of multiplier.</p> <p>Analyze the use of components of budget and implications of types of deficits on the economy</p> <p>Understanding the concept of Revenue and Capital components of Budget</p> <p>Know the implications of different types of budget deficits</p> <p>Concept and content of Poverty, poverty line and its measures. The steps taken by the Government for Poverty Alleviation.</p> <p>Understand the growth of education in India at: primary, secondary and tertiary sector.</p>				
Activity	<p>Assignment- Government Budget and Money and Banking.</p> <p>State –wise data on Poverty in 2013</p> <p>Overview of Budget 2019</p>				
Teaching Aids /Resources	<p>Smart class module: Central Bank, Components of Budget, Concepts and Indicators of Poverty</p> <p>Video on the role of central bank.</p> <p>Video on working of Poverty Alleviation Programs</p> <p>Do Bhiga Zameen- Status of Poverty in India</p>				

MONTH: AUGUST

Content/Topic	1 st Week	2 nd Week	3 rd Week	4 th Week	5 th Week
INDIAN ECONOMIC DEVELOPMENT- HUMAN CAPITAL FORMATION MACROECONOMICS DETERMINATION OF INCOME & EMPLOYMENT	PT- II IED: HUMAN CAPITAL FORMATION Introduction and Meaning. Sources of HCF. HCF and Economic Growth. Role of HCF Problems of HCF Educational Sector in India.	PT-II Revision for PT-II Achievements of Educational Sector. Problems of Educational Sector in India. Macroeconomics- Income and employment. Classical theory and its characteristics Components of aggregate demand and Aggregate supply	Keynesian Theory of Income and Employment Consumption function & its component Saving function & its component APC, APS, MPC, MPS along with their Relations & diagrammatic derivations. Ex-Ante & Ex-post Savings, Investments Induced and Autonomous Investments	Investment and its Mechanism Multiplier. Equilibrium level of Income (S-I Approach) Short Run (Fixed Price) Equilibrium Output Numerical Questions on both approaches Effects of change in Autonomous Investment Expenditure on Output and AD Equilibrium level of Income (C-I Approach)	Effective Demand Measures to correct Excess demand. (Monetary and fiscal Excess Demand – Meaning & its Impact Deficient Demand- Meaning & its Impact Measures to correct deficient demand (Monetary and fiscal measures).
Learning Objective	To enable the students to – Differentiate between physical and human capital. Know about the importance of education, health and training in the process of HCF. Understand various components of Aggregate demand & Aggregate supply. Understand the composition of Keynesian consumption function and changes in APC, APS, MPC, MPS with change in income Understand the determination of equilibrium level of national income by equality of AD and AS. Assess the concepts of consumption and savings and their mathematical interpretations. Understand AD, AS and Inflationary/Deflationary Gaps and their economic implications.				
Learning Outcome	Students would be able to – Understand the sources of Human capital formation Understand the role of Human Capital in the Economic growth Understand the Problems faced by the Educational sector in India Understand various components of Aggregate demand & Aggregate supply. Understand the composition of Keynesian consumption function and changes in APC, APS, MPC, MPS with change in income Understand the determination of equilibrium level of national income by equality of AD and AS.				
Assessment/ Activity	Assignment- Human Capital formation. Assignment – Theory of Income and Employment. Periodic test- II				

Teaching Aids /Resources	Data on Educational Sector of India by MHRD Smart class Module: AD and Its Components, Human Capital Formation  The Global Human Capital Report 2017 by World Economic Forum.
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MONTH: SEPTEMBER

Content/Topic	1 st Week	2 nd Week	3 rd Week	4 th and 5 th Week
<p>INDIAN ECONOMIC DEVELOPMENT- RURAL DEVELOPMENT EMPLOYMENT: Growth, Informalisation and Other Issues.</p> <p>MACROECONOMIC – BALANCE OF PAYMENTS AND FOREIGN EXCHANGE</p>	<p>INDIAN ECONOMIC DEVELOPMENT – Rural Development. Rural Development Meaning and Introduction. Rural Credit. Sources of rural Credit and Critical Appraisal Agricultural Marketing System. Diversification of Agro-Activities. Organic Farming</p>	<p>EMPLOYMENT: Participation of people in Employment Growth and Changing structure of Employment Informalisation of Indian workforce Meaning of Unemployment Types of Unemployment Causes of Unemployment ☐ Sources of Unemployment Data. Remedial Measures For unemployment.</p>	<p>Government’s Policies and Employment Generation - An Appraisal.</p> <p>Macroeconomic – Balance Of Payments and Foreign Exchange Meaning and type of Foreign exchange, Sources of demand and supply of foreign exchange</p>	<p>Determination, Merits and demerits of fixed and flexible exchange Appreciation v/s Depreciation of Currency. Spot v/s Forward Market Meaning and Components of Balance of Payment. Components of Current Account and Capital Account. Disequilibrium in BOP and its implications on the economy</p>
Learning Objective	<p>To enable the students to know: Meaning of Rural development & Rural credit Concepts of Agricultural Marketing Meaning & definition of organic farming and its benefits/disadvantages Meaning of Employment and related terms, along with the relation between employment generation and growth ☐ Know the growth and Changing structure of employment ☐ Know the concept of Informalisaton of Indian workforce ☐ Know causes and types of unemployment.</p>			
	<p>Know about the meaning of BOP, components of BOT, Current account and Capital account Meaning of Foreign exchange, Foreign Exchange Market and Rate. Sources of demand and supply of foreign exchange Merits and demerits of fixed and flexible exchange Meaning of Balance of Payment, Balance of Trade Account, Current Account and Capital Account and their Components. Causes of Disequilibrium in BOP</p>			
Learning Outcome	<p>Students would be able to:</p>			

	<p>Understand the Concepts rural development, rural credit & Agricultural Marketing System.</p> <p>Application of Organic farming in everyday life.</p> <p>Benefits of Agricultural diversification.</p> <p>Analyse the changing trends in Self Employed and hired workers.</p> <p>Understand the distribution of workforce: Urban-Rural divide and on the basis of gender.</p> <p>Meaning of Employment and related terms, along with the relation between employment generation and Economic growth.</p> <p>Understand the Magnitude of Prevailing Unemployment.</p> <p>Know the basic concepts of Foreign Exchange and their economic implications and understand the sources of supply and demand of foreign exchange</p> <p>Understand the practical aspect of equilibrium/determination of flexible exchange rate</p> <p>Know about the causes of rising BOP deficit in the Indian economy.</p>
Assessment/ Activity	<p>Test- Rural Development and Employment.</p> <p>Assignment – Foreign Exchange, Balance of Payments.</p>
Teaching Aids /Resources	<p>Data on BOP of India in 2018 by RBI</p> <p>Swades for Rural Development</p> <p>Smart class Module: BOP, Foreign Exchange Market, Employment- Growth and Changing Structure</p>

MONTH: OCTOBER

Content/Topic	1 st Week	2 nd Week	3 rd Week	4 th Week	5 th week
	Revision	Pre-Board -1	Pre-Board -1	Pre-Board -1	Indian economic development – Infrastructure Meaning and Importance. State of infrastructure in India. Health – Public and Private Sector. AYUSH and Critical Appraisal of Health Sector in India
Learning Objective	☑ Prepare the children for Exam and project work				
Learning Outcome	☑ Revision and Practice of HOTS questions. ☑ Preparing the students for VIVA.				
Assessment/ Activity	Pre Board- I Project Work				
Teaching Aids /Resources	☑ Sample papers.				

MONTH: NOVEMBER

Content/Topic	1 st Week 2 nd Week	3 rd Week	4 th Week	5 th Week
<u>INDIAN ECONOMIC DEVELOPMENT – INFRASTRUCTURE, SUSTAINABLE DEVELOPMENT, COMPARATIVE DEVELOPMENT EXPERIENCES OF INDIA AND ITS NEIGHBOURS</u>	Environment and Sustainable Development Impact of Economic Growth and Sustainable Development Causes of Environmental Degradation. Energy and its Consumption Pattern in India. Challenges of Power Sector. Impacts and Implication of climate changes. Strategies for Sustainable	Development Experience: A comparative study of India, Pakistan and China. Indian economic development-sustainable development Environment and Sustainable Development Functions Of Environment Absorptive Capacity. Global warming and its impacts on the world and on India 2) State of India's Environment	Population: Size and Growth Rate Appraisal of : Development Strategies Indian economic development-COMPARATIVE DEVELOPMENT EXPERIENCES OF INDIA AND ITS NEIGHBOURS Introduction India, Pakistan and China: An Overview of Economies. Composition of GDP. Indicators of Human Development	REVISION
Learning Objective	To enable the students to – Meaning, importance and state of infrastructure in India. Understand the challenges faced by power and health sector. Definition of environment and its function/role in economic development. Meaning of global warming & its impact on World & India. Understand the importance of Brundtland Commission Apply the development strategies: Solar Power, Mini-hydel Plant, Bio-composting and Bio-pest Control for Sustainable development Analyse the development experience of India, Pakistan and China. Understand the demographic structure and comparison sector-wise GDP of India, China and Pakistan.			
Learning Outcome	Students would be able to – Analyse the role of infrastructure in economic growth of India. Understand the challenges faced by power and health sector. Understand Definition of environment and its function/role. The state of India's Environment and the causes for its degradation Meaning of global warming & its impact on World & India.			

	Importance of Economic grouping Compare the reform process in India, Pakistan and China.
Activity	Assignment – Sustainable Development Group discussion- Relations between India , China and Pakistan
Teaching Aids /Resources	Articles - the Population and Growth rate of India, China and Pakistan Data on Ministry of AYUSH Smart board module : Sustainable Development, Infrastructure, Indicators of Development

MONTH: DECEMBER

Content/Topic	1 st Week	2 nd Week	3 rd Week	4 th and 5 th Week
UNIT-9: Foreign Exchange & Balance of Payments	REVISION	REVISION	REVISION	COMMON PRE-BOARD
Learning Objective	☑ Prepare the children for Exams			
Learning Outcome	☑ Preparation for exams and practice of HOTS questions.			
Assessment	Topic- wise class tests. Common- Pre Board			
Teaching Aids /Resources	Practicing Test papers. Sample Papers Smart Class Module: Model Test Papers 1, 2			

MONTH: JANUARY

Content/Topic	1 st Week	2 nd Week	3 rd Week	4 th Week
	Common Pre-Board	Common Pre-Board	Paper Discussion and preparation for project work.	Revision and preparation for project work
Learning Objective	☑ To prepare the children for Board Exam and project work.			
Learning Outcome	Students would prepared HOTS Practice of numerical			
Assessment/ Activity	☑ Practice tests from selected topics.			
Teaching Aids /Resources	☑ Sample papers.			

MONTH: FEBRUARY

Content/Topic	1st Week	2nd Week	3rd Week	4th & 5th Week
Revision	☒ Revision of sample Papers and practice test	☒ Practice tests and clearing the doubts & queries.	☒ Revision	☒ Preparation for the Board exam.
Learning Objectives	☒ Clearing their doubts.			
Learning Outcomes	☒ Students would be thorough with the revised topics.			
Assessment/ Activity	☒ Practice tests.			
Teaching Aids /Resources	☒ Sample papers.			